



From the Desk of Mayor Allan Fung

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Mayor Fung and Cadence Science To Hold Joint Press Conference to Announce Plan to Help Small and Medium Sized Businesses With Energy Costs

Cranston, RI – On February 15, 2011 at 10:00 Mayor Fung will join representatives from Cadence Science at their Cranston home at 2080 Plainfield Pike to officially introduce a new program to help small and medium sized businesses deal with energy costs.

Cadence is one of the first companies in Cranston to take part in this new initiative dubbed “Cranston Buying Power.” Cranston Buying Power will afford local businesses the opportunity to build and join electricity and natural gas purchasing pools with some of the area's largest energy buyers. This means expert procurement advice and bulk purchasing rates for small and medium sized businesses – something that has previously only been available to Rhode Island's largest energy buyers.

Mayor Fung is very excited about this new opportunity. He commented, "The city has closely monitored the success of a buying program in Boston and knew the time was right for Cranston to initiate a similar program."

Also at the event will be Taylor Consulting, who the City selected as an energy partner to design, implement, and operate the program after engaging in a Request for Response process. Taylor Consulting and Contracting is a national utility management firm headquartered in Pennsylvania with a regional New England office in Boston.

Most businesses purchase their electric and natural gas supply from National Grid at utility generated rates and may be unaware that alternate options exist. With this program, commercial and industrial users have the ability to choose their supplier and lock in their supply costs at rates typically lower than what the utility offers.